

**Important Notice Regarding the Availability of Proxy Materials for the Platinum Underwriters Holdings, Ltd. 2011 Annual General Meeting of Shareholders to be Held on April 27, 2011.**

**The proxy statement, proxy and 2010 Annual Report to Shareholders are available at [www.platinumre.com/proxymaterials](http://www.platinumre.com/proxymaterials).**

# Platinum Underwriters Holdings, Ltd.

WO#  
95580

▼ FOLD AND DETACH HERE ▼

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" ITEMS ITEMS 1, 2 AND 4 AND A VOTE FOR "1 YEAR" FOR ITEM 3.

THIS PROXY WILL BE VOTED IN ACCORDANCE WITH SPECIFICATIONS MADE. IF NO CHOICES ARE INDICATED, THIS PROXY WILL BE VOTED "FOR" ITEMS 1, 2 AND 4 AND FOR "1 YEAR" FOR ITEM 3.

Please mark your votes as indicated in this example



1. To elect the following nominees to the Company's Board of Directors:

FOR	WITHHOLD	FOR ALL EXCEPT
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Nominees:  
01 Dan R. Carmichael,  
02 A. John Hass,  
03 Antony P. D. Lancaster,  
04 Edmund R. Megna,  
05 Michael D. Price,  
06 James P. Slattery, and  
07 Christopher J. Steffen.

(INSTRUCTIONS: To withhold authority to vote for any individual nominee, mark the "For All Except" box and write that nominee's name in the space provided below.)

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2. To approve the compensation paid to the Company's named executive officers, as disclosed in the proxy statement for the Company's 2011 Annual General Meeting of Shareholders under the heading "Executive Compensation" pursuant to Item 402 of Regulation S-K, including the Compensation Discussion and Analysis, compensation tables and narrative discussion.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

1 YEAR    2 YEARS    3 YEARS    ABSTAIN

3. To hold an advisory vote on named executive officer compensation, as disclosed pursuant to Item 402 of Regulation S-K every year, every two years or every three years.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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FOR    AGAINST    ABSTAIN

4. To approve the nomination of KPMG, a Bermuda partnership, as the Company's independent registered public accounting firm for the 2011 fiscal year.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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PLACE "X" HERE IF YOU PLAN TO ATTEND AND VOTE YOUR SHARES AT THE MEETING

Mark Here for Address Change or Comments SEE REVERSE

NOTE: Please sign as name appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. Upon such other business as may properly come before the meeting or any postponement or adjournment thereof.

Signature \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

▼ FOLD AND DETACH HERE ▼

**PLATINUM UNDERWRITERS HOLDINGS, LTD.**

**The Belvedere Building  
69 Pitts Bay Road  
2nd Floor  
Pembroke HM 08 Bermuda**

**This proxy is solicited on behalf of the Board of Directors and will be voted FOR Items 1, 2 and 4 and for 1 YEAR for Item 3 if no instructions to the contrary are indicated.**

The undersigned hereby appoints DAN R. CARMICHAEL, MICHAEL D. PRICE and MICHAEL E. LOMBARDOZZI, jointly and severally, proxies, with the power of substitution and with the authority in each to act in the absence of the other, to vote all shares the undersigned is entitled to vote at the Annual General Meeting of Shareholders on April 27, 2011 or postponements or adjournments thereof on all matters that may properly come before the meeting, and particularly to vote as hereinafter indicated. The undersigned hereby acknowledges receipt of the Notice of Annual General Meeting of Shareholders and Proxy Statement dated March 25, 2011.

IMPORTANT - This proxy must be signed and dated on the reverse side.

<b>Address Change/Comments</b> (Mark the corresponding box on the reverse side)

BNY MELLON SHAREOWNER SERVICES  
P.O. BOX 3550  
SOUTH HACKENSACK, NJ 07606-9250

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